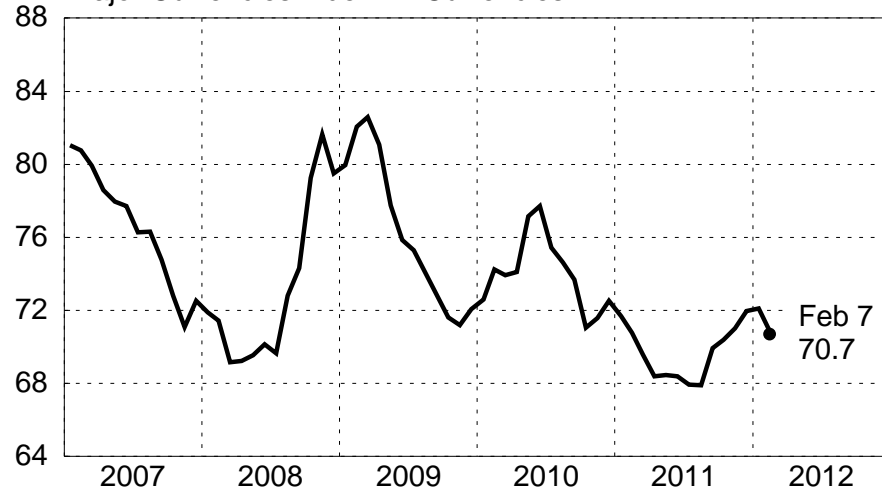


# EFFECTIVE EXCHANGE RATES

Index, 2000=100

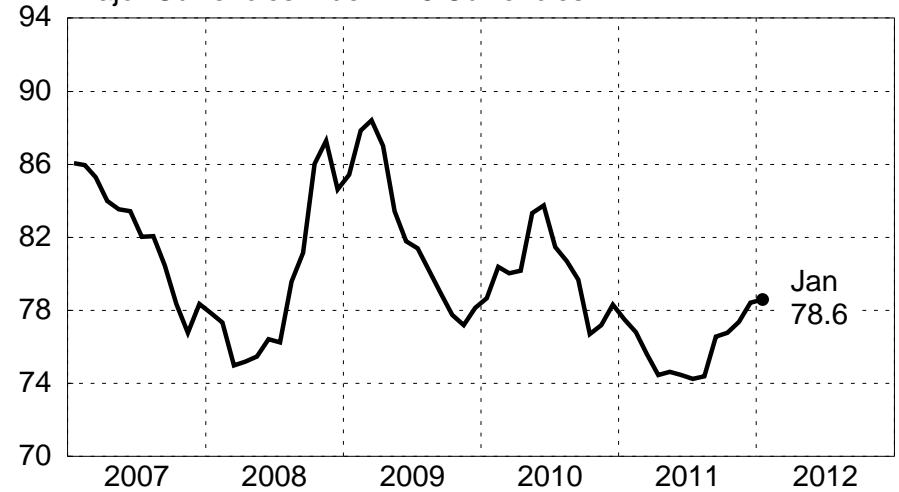
## U.S. dollar (nominal)

Major Currencies Index - 7 Currencies



## U.S. dollar (real)

Major Currencies Index - 16 Currencies



## Euro area euro (nominal)

ECB Narrow Index - 12 Currencies



## Japanese yen (nominal)

Major Currencies Index - 26 Currencies



Source: Board of Governors, National Sources

February 8, 2012