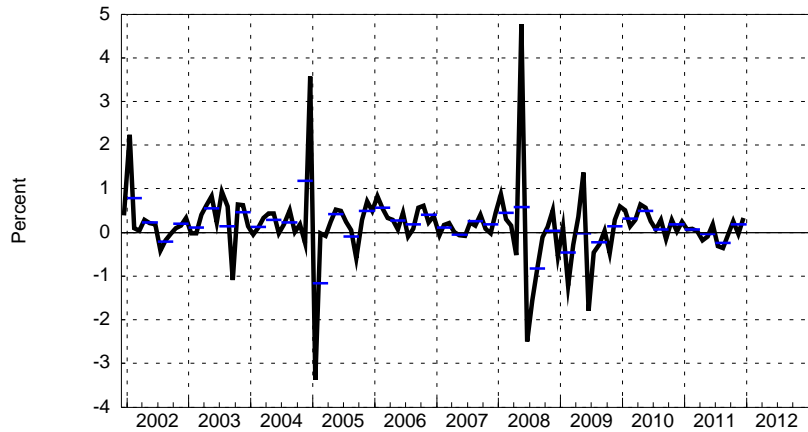


## REAL DISPOSABLE INCOME

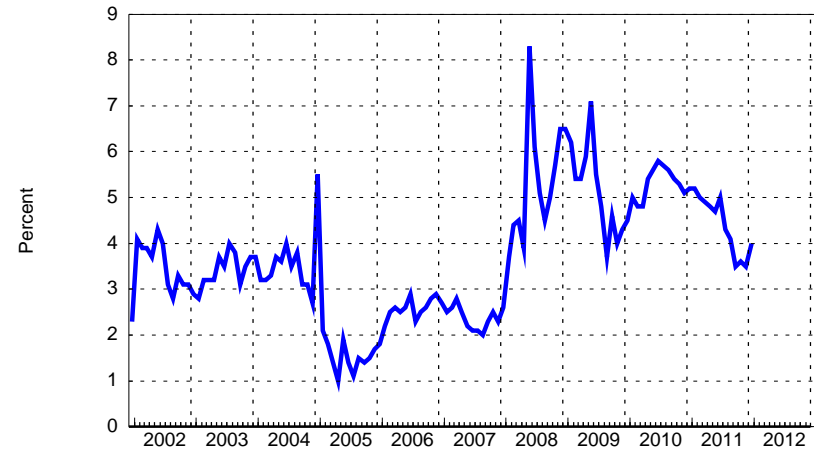
Seasonally Adjusted



Note: Quarterly Averages (Blue Dash)  
Source: Bureau of Economic Analysis

## PERSONAL SAVING RATE

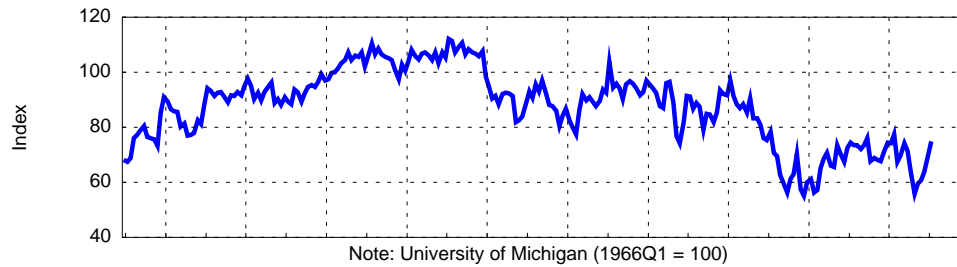
Seasonally Adjusted



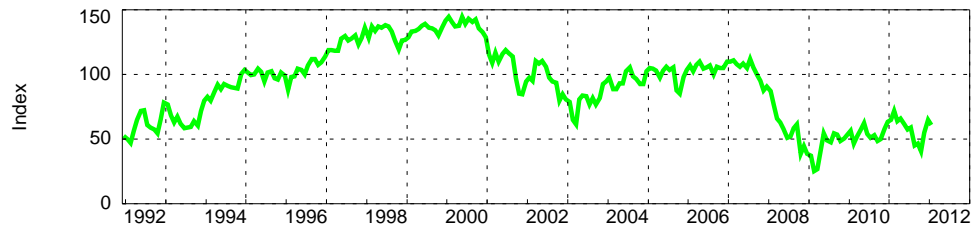
Source: Bureau of Economic Analysis

## CONSUMER SURVEYS

Seasonally Adjusted



Note: University of Michigan (1966Q1 = 100)



Note: Conference Board (1985 = 100)  
Sources: University of Michigan; NFO Research Inc. and The Conference Board.