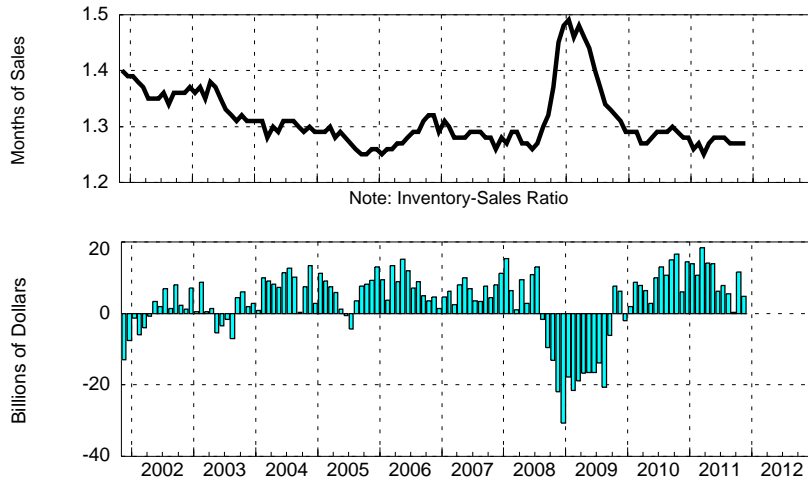


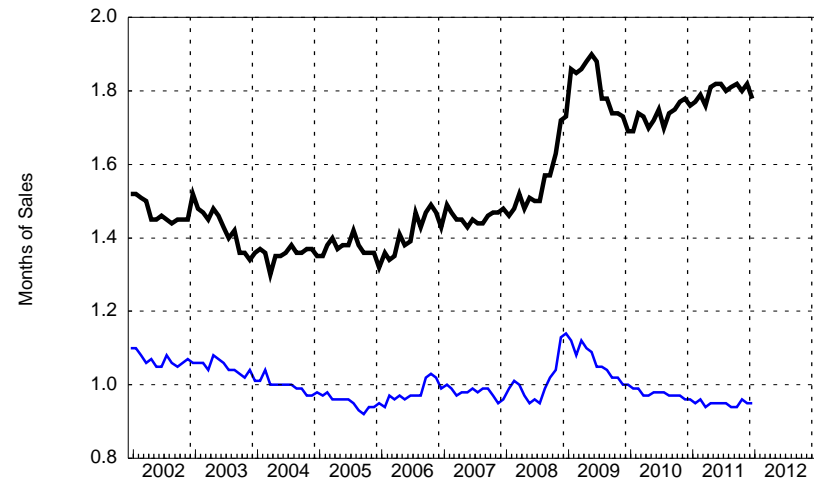
MANUFACTURING AND TRADE INVENTORIES Seasonally Adjusted



Note: Inventory-Sales Ratio

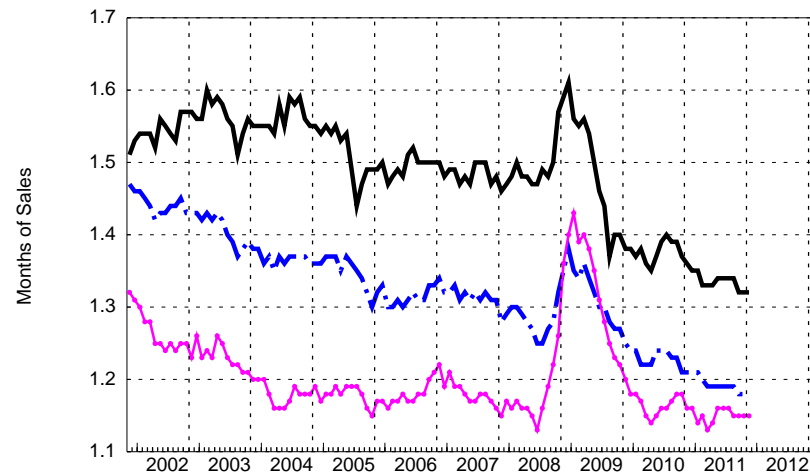
Note: Change in Inventory Stock
Source: Census Bureau

MANUFACTURING INVENTORY-SALES RATIOS Seasonally Adjusted



Note: Durables (Black), Nondurables (Blue)
Source: Census Bureau

TRADE INVENTORY-SALES RATIOS Seasonally Adjusted



Note: Retail (Black), Retail ex Auto (Blue), Wholesale (Magenta)
Source: Census Bureau